

2012 APPLICATION FOR MEMBERSHIP

The annual dues are indicated for each membership class. For descriptions of membership benefits, please visit our [website](#). Membership, including applicability of membership type, is subject to the approval of the Board of Governors of CRE Finance Council. Please submit Membership Dues with this application; if you require an invoice please submit your application so that we may invoice you.

*Please check the level of membership for which you are applying (check one**):*

Level I Level II Level III Academic

My company has \$ _____ Billion in commercial real estate debt business in the form of _____
(e.g., servicing, assets under management, trading volume, etc.)

SCHEDULE OF 2012 MEMBERSHIP LEVELS

Level I - \$15,000 Annual Dues

Any firm that has a commercial real estate debt business of \$10 billion or more, such as:

- Lenders/Investors with \$10 billion or more in commercial real estate debt exposure
- Mortgage Bankers with \$10 billion or more in annual commercial real estate debt origination
- Mortgage Servicers with \$10 billion or more of loans in servicing
- Law Firms who have represented \$10 billion or more in commercial real estate debt business including securitization deals, loans, servicing, etc. during the last calendar year
- Bond Underwriters who have underwritten \$10 billion or more in commercial real estate debt deals during the last calendar year
- Any firm with commercial real estate debt securities trading volume in excess of \$10 billion annually
- Any service provider who serves clients on \$10 billion or more in outstanding commercial real estate debt
- Rating Agencies who rate \$10 billion or more in outstanding commercial real estate debt deals
- Big Four Accounting Firms

All Level I companies are entitled to one (1) Voting Representative

Level II - \$7,500 Annual Dues

- Any firm with a commercial real estate debt business of \$5 billion or more, but less than \$10 billion, as defined under Level 1 above

All Level II companies are entitled to one (1) Voting Representative

Level III - \$5,000 Annual Dues

- Any firm with a commercial real estate debt business of less than \$5 billion, as defined under Level 1 above

All Level III companies are entitled to one (1) Voting Representative

Academic – Complimentary Membership

- Full time Professors/Students only

** If a firm qualifies under more than one criterion, it should use the criterion with the highest level of activity.

