



Hilton Terrace
Lobby Level

Ongoing Events:

Registration / Information

Monday 8:30 am – 5:00 pm
Tuesday 7:30 am – 5:00 pm
Wednesday 7:30 am – 12:00 noon

Sponsored by: **Morgan Stanley**

Hilton Room
Lobby Level

Exhibit Hall / Cyber Café

Monday 11:00 am – 7:00 pm
Tuesday 7:30 am – 7:00 pm
Wednesday 7:30 – 11:00 am (Cyber Café only: East Foyer 3rd Fl.)

Cyber Café Co-Sponsored by: **1010data, BNY Mellon, PNC Real Estate/Midland Loan Services, Inc.**

Hilton Room
Lobby Level

Continuous Live Financial News

Sponsored by: **Kaye Scholer LLP**

Concierge/Business Center

Monday 11:00 am – 7:00 pm
Tuesday 7:30 am – 7:00 pm

Sponsored by: **J.P. Morgan**

MONDAY

6.14

Monday, June 14

9:00 – 10:00 am
Astor Salon
3rd Floor

Investor Reporting Package® Committee

Co-Chairs: Lisa LaBelle, *Director*,
Teachers Insurance and Annuity Association-CREF
Kathleen Olin, *Vice President*, CWC Capital Asset Management

9:00 – 9:30 am
Louis XVI East
4th Floor

Research Committee

9:30 – 10:00 am
Louis XVI West
4th Floor

CRE Finance Council PAC Advisory Committee

Chair: Richard D. Jones, *Partner*, Dechert LLP
Co-Chair: Leonard W. Cotton

10:00 – 11:00 am
Louis XVI Center
4th Floor

Executive Committee Meeting (closed meeting)

10:00 – 11:00 am
Basildon Room
3rd Floor

CRE Finance World® Editorial Board (closed meeting)

Editor-in-Chief: Jun Han, *Managing Director*,
Teachers Insurance and Annuity Association-CREF
Publisher: Joseph Philip Forte, *Partner*, Alston & Bird LLP
Co-Managing Editor: Alan L. Todd, *Managing Director*, J.P. Morgan
Co-Managing Editor: Gale C. Scott

11:00 am – 12:15 pm
Grand Ballroom
3rd Floor

SECURITIES AND LOAN INVESTORS FORUM

Chair: Spencer Haber, *Chief Executive Officer*, H/2 Capital Partners
Chair-Elect: Richard Avidon, *Director*, Deutsche Asset Management

12:00 noon – 1:30 pm
Hilton Room
Lobby Level

Boxed lunch served in Exhibit Hall

Sponsored by: **Citigroup Global Markets, Seyfarth Shaw LLP, Ernst & Young, LLP**

12:30 – 1:00 pm
Empire Room
Lobby Level

Guest Speaker: Congressman Scott Garrett, Republican, New Jersey



1:30 – 2:45 pm
Empire Room
Lobby Level

ISSUERS FORUM

Chair: Warren Friend, *Managing Director*, Deutsche Bank
Chair-Elect: Jonathan Strain, *Managing Director*, J.P. Morgan

1:30 – 2:45 pm
Grand Ballroom
3rd Floor

SERVICERS FORUM

Chair: Daniel E. Bober, *Executive Vice President*, Wells Fargo
Chair-Elect: Erin Stafford, *Senior Vice President*, DBRS, Inc.

3:00 – 3:30 pm
Grand Ballroom
3rd Floor

Welcome to the CRE Finance Council's World Premiere



3:30 – 4:30 pm
Grand Ballroom
3rd Floor

Old School: CRE Fundamentals

- An overview of the macroeconomics affecting commercial real estate
- Industry specific facts and figures
- Real-life experiences of on-site developers and owners of commercial real estate
- 2010 outlook

Moderator: Brian Lancaster, *Managing Director*, RBS Securities, Inc.
Panelists: Suzanne Mulvee, *Strategic Initiatives Assistant*, Property
and Portfolio Research

Jeff T. Blau, *President*, Related Companies
Victor Calanog, PhD., *Director of Research*, Reis, Inc.
Julie Reed, *Senior Vice President*, Simon Property Group, Inc.
Michael J. Tepedino, *Sr. Managing Director*, Holliday Fenoglio Fowler, L.P.

5:00 – 7:00 pm
Hilton Room
Lobby Level

Opening Networking Reception in Exhibit Hall

Featuring: Music by Lenox Underground Band
Sponsored by: **Jefferies & Company**

Tuesday, June 15

7:30 – 8:30 am
East Foyer
3rd Floor

Networking Continental Breakfast

Co-Sponsored by: **CIBC, Deutsche Bank**

8:30 – 9:15 am
Grand Ballroom
3rd Floor

Ferris Bueller's Day Off: CMBS vs. Whole Loans

- What is the appetite for new issue CMBS (size and rating)?
- How do investors look at relative value between CMBS and whole loans?
- How do investor views differ among life companies, banks, and money managers?
- Will CMBS underwriting start to look more like portfolio lender underwriting?

Moderator: Mark W. (Sam) Davis, *Senior Managing Director*,
Allstate Investments, LLC

Panelists: Chris Campbell, *Managing Director*, Wells Fargo Securities
Marc Peterson, *Managing Director*, Principal Global Investors
Matthew A. Salem, *Managing Director*, Goldman, Sachs & Co.
Antony Wood, *Executive Vice President*, Hartford Investment
Management Company

TUESDAY

6.15



TUESDAY
continued...
6.15

9:15 – 10:15 am

*Co-Hosted by
CRE Finance Council
and
Mortgage Bankers
Association*
Grand Ballroom
3rd Floor

Stand By Me:

**Multifamily Capital Markets: Fannie and Freddie
Living in a World Without a Portfolio**

- How does Freddie/CME evolve?
- Will Mezzanine markets help refinance over-leveraged multifamily?
- New multifamily securitization products in the offing?
- Securitization of new LIHTC?

Moderator: Shekar Narasimhan, *Managing Partner*, Beekman Advisors
Panelists: David Brickman, *Vice President, Multifamily Capital Markets*,
Freddie Mac
Kimberly Johnson, *Vice President, Capital Markets, Multifamily Trading*,
Fannie Mae
Jonathan Pollack, *Managing Director*, Deutsche Bank
Sponsored by: Deutsche Bank

10:15 – 10:45 am
Hilton Room
Lobby Level

Networking Break in Exhibit Hall

Co-Sponsored by: Cantor Fitzgerald

10:45 – 12:00 noon
Empire Room
Lobby Level

PORTFOLIO LENDERS FORUM

Chair: Robert M. Karner, *Executive Vice President*,
CreXus Investment Corp.
Chair-Elect: Rick Coppola, *Managing Director*
Teachers Insurance and Annuity Association

10:45 – 12:00 noon
Grand Ballroom
3rd Floor

INVESTMENT-GRADE BONDHOLDERS FORUM

Chair: William Moretti, *Director*, Metropolitan Life Insurance Co.
Chair-Elect: Tricia B. Hall, *Vice President*, Paulson & Co.

12:00 noon – 12:45 pm
Grand Ballroom
3rd Floor

Color of Money:

**Raising Capital in the Current Environment –
Challenges and Opportunities**

- How has the landscape changed for commercial mortgages?
- Refinancing – who is filling the equity gap?
- What are some of the new structures that have been developed by debt and equity providers in the wake of the liquidity crisis?
- What is the outlook for commercial real estate financing options during the next year?

Moderator: Kevin J. Riordan, *President and CEO*, CreXus Investment Corp.
Panelists: Jeff Friedman, *Co-Founder & Co-CEO*, Mesa West Capital
Leo Huang, *Managing Director & Head of Real Estate Fixed Income*,
Starwood Capital Group
David J. Oakes, *Sr. Executive VP & CFO*, Developers Diversified Realty
Simon Ziff, *President*, Ackman-Ziff

KEYNOTE SPEAKER



1:00 – 2:30 pm
Grand Ballroom
3rd Floor

Luncheon and Keynote Speaker:

Mark Zandi

Chief Economist, Moody's Analytics
Co-Sponsored by: Wells Fargo

2:30 – 3:00 pm
Hilton Room
Lobby Level

Dessert Buffet in Exhibit Hall

Co-Sponsored by: Prudential Mortgage Capital Company

3:00 – 4:15 pm
Grand Ballroom
3rd Floor

MULTIFAMILY LENDERS FORUM

Chair: David Brickman, *Vice President - Multifamily Capital Markets, Freddie Mac*
Chair-Elect: Jeff Day, *Managing Director, Deutsche Bank Berkshire Mortgage*

3:00 – 4:15 pm
Empire Room
Lobby Level

CMBS 301: You Own the Bonds: Now What? Navigating CMBS Reporting

- A walk through the CRE Finance Council "Introductory Guide to the Investor Reporting Package (IRP)"
- Dissecting the Trustee Report

Co-Moderators: Kathleen Olin, *Vice President, CWC Capital Asset Management*
Lisa LaBelle, *Director, Teachers Insurance and Annuity Association-CREF*
Panelists: Grace E. Holst, *Vice President, Berkadia Commercial Mortgage LLC*
Ty Wilkens, *Client Services Consultant, Wells Fargo Bank, N.A.*
Sponsored by: **Standard & Poor's**

4:15 – 5:00 pm
Grand Ballroom
3rd Floor

Trading Places: Distressed Asset Opportunities

- Is there distress – how do you define it?
- Who are the sellers? Who are the buyers?
- Is the distress from sellers seeking liquidity or are assets truly distressed?
- Will the other shoe drop?

Moderator: Andrea Balkan, *Managing Partner, Brookfield Real Estate Financial Partners*
Panelists: Matt Borstein, *Managing Director, Eastdil Secured, LLC*
Frank Cohen, *Senior Managing Director of Real Estate, The Blackstone Group*
Keith Gollenberg, *Managing Director, Oaktree Capital Management*
William R. Lindsay, *Founding Partner, PCCP, LLC*

5:00 – 6:00 pm
Crown Prince Suite
Waldorf Towers
37th Floor

Reception for PAC Donors (open to 2010 PAC contributors only)

5:00 – 7:00 pm
Hilton Room
Lobby Level

Networking Reception Co-Sponsored by: **Andrews Kurth LLP**

Wednesday, June 16

8:00 – 9:00 am
East Foyer
3rd Floor

Networking Buffet Breakfast Co-Sponsored by: **Cadwalader, Wickersham & Taft LLP**

8:00 – 8:45 am
Conrad Suite
4th Floor

Policy Committee (Closed Meeting)

9:00 – 10:00 am
Grand Ballroom
3rd Floor

The Wizard of Mods (the mystery panel)
Stephanie Petosa, *Managing Director, Fitch Ratings*, brings together a mystery panel of experts to peek behind the curtain of CMBS loan modifications.

- Who should know what? When? How?

WEDNESDAY

6.16

10:00 – 10:45 am
Grand Ballroom
3rd Floor

**Mr. Smith Goes to Washington:
Regulatory Update**

- Financial industry legislation and regulation
- Accounting issues
- Results of successes and failures of government programs
- Foreign investment in US commercial real estate

Moderator: Richard D. Jones, *Partner*, Dechert LLP

Panelists: Paul E. Kurzeja, *Assistant General Counsel*,
Bank of America

Esther Mills, *President*, Accounting Policy Plus

Brendan T. Reilly, *Senior Vice President*, Government Relations,
CRE Finance Council

Frank Polverino, *Partner*, Cadwalader, Wickersham & Taft LLP

10:45 – 11:45 am
Grand Ballroom
3rd Floor

**Closing General Session:
CRE Finance Council Presents the "Council Oscars"**

- Wrap-up of Convention
- Survey of important items going forward
- The "Council Oscars"

Moderator: John D'Amico, *Senior Managing Director/General Counsel*,
Centerline Capital Group

Panelists: Jocelyn Friel, *Managing Director*,
Prudential Mortgage Capital Company

Bruce Martin, *Research Analyst*, Fidelity Management and Research
Daniel Walsh, *Regional President*, Huntington National Bank

12:00 noon – 1:00 pm
Astor Salon
3rd Floor

**Board of Governors Meeting
(closed meeting)**

1:30 – 4:30 pm
Louis XVI Suite
4rd Floor

Reg AB Task Force

Chair: Richard D. Jones, *Partner*, Dechert LLP

Join us in Washington, DC
for our next Conference
January 18 - 20, 2011

www.crefc.org