



**CMSA® Applauds House Action on TRIEA Extension**  
*Legislation Includes International Trade Association's Top Priorities*

**New York City, NY (September 19, 2007)** – Commercial Mortgage Securities Association (CMSA), the leading expert and voice of the commercial real estate capital market finance industry, has enthusiastic words of praise for the House of Representatives, which today passed the “Terrorism Risk Insurance Revision and Extension Act of 2007,” first introduced by Rep. Mike Capuano (D-MA) and House Financial Services Committee Chairman Barney Frank (D-MA).

The bill, H.R. 2761, includes CMSA’s top three priorities in the extension of the terrorism risk insurance program, including:

- A 15-year extension of the current Act that will provide a sustainable risk insurance program
- A requirement that insurers “make available” coverage for nuclear, biological, chemical and radiological (NBCR) attacks
- Elimination of the distinction between “foreign” and “domestic” acts of terrorism

“CMSA applauds the House for passing this legislation that will ensure that coverage is available and more affordable for both conventional attacks and NBCR attacks,” said Dottie Cunningham, chief executive officer of CMSA. “A lot of effort has been given to refining those provisions to ensure a workable market for insurers and policyholders.”

In late April, Leonard W. Cotton, vice chairman of Centerline Capital Group and current president of CMSA, testified on the availability of terrorism insurance before the House Financial Services Subcommittee on Capital Markets. “Today’s vote reaffirms strong bipartisan support for a sustainable terrorism insurance program. The House-passed legislation will serve policyholders and protect our economy and taxpayers by providing a sustainable solution that covers domestic and international acts of terror, and expands the availability of coverage for NBCR attacks, which currently is very limited,” he said.

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“Access to terrorism insurance is critical to the economic strength of the commercial mortgage-backed securities (CMBS) sector. CMBS provides capital and liquidity to the commercial real estate market, an important economic driver of our economy,” Cotton continued. “We now urge the Senate to consider this legislation as soon as possible so a bill can be sent to the President before the program’s year-end expiration in order to protect our economic security, as well as provide stability in the capital markets.”

**ABOUT CMSA**

Commercial Mortgage Securities Association™ (CMSA®) is an international trade association dedicated to promoting the ongoing strength, liquidity and viability of commercial real estate capital market finance worldwide. With more than 400 member companies worldwide, CMSA offers unparalleled leadership in the commercial real estate markets. Our diverse membership base spans the globe and represents the full range of the industry's market participants, from senior executives at the largest money-center banks and investment banks, rating agencies, insurance companies, and investors to service providers. Member-driven, CMSA is dedicated to insightful, forward thinking that encourages vision, innovation and continuous professional growth for market participants. It is committed to being responsive to its members and providing them a culture of collaboration, collegiality, open and inclusive dialogue, consensus building and respect for diverse views.

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