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Reserve Your Copy of An Introduction to Commercial Mortgage Backed Securities (CMBS)

This 90-minute presentation includes a PowerPoint presentation and provides an overview of the CMBS market and the securitization process including:

The CMBS Process

- Learn who are the participants in a securitization and how funds are allocated.

Build-A-Bond

- Study the typical CMBS structure and discover about credit tranches, waterfalls, and subordination levels.

The CMBS Market

- Find out who issues CMBS, what are the issuance trends, securitization levels and the historical trends for spreads

Who buys CMBS and why?

- Determine who is buying CMBS and why it fits into their asset allocations.

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Prepared by: CMSA Education and Research Committee

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